



NOTICE OF AWARD

DOMESTIC TRADING CORPORATION

Acero Building 891 E. Delos Santos Avenue, Quezon City
 Tel.No. (02) 411-03-60 to 64 / Fax: (02) 924-20-94/ (02) 924-22-30

Thru: MR. EMMANUEL A. ACERO
 President

Sir/Madam:


We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the **"Supply, Delivery and Testing of EIGHTY (80) Units of VAISALA BAROCAP Digital Barometers PTB 330 (Reference: PR No.2018-09-0651 / IB No. 2018-005DC) in the total calculated amount of TWENTY NINE MILLION SIX HUNDRED THOUSAND PESOS (Php29,600,000.00) ONLY.**

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:

Form of Performance Security	AMOUNT (Equal to Percentage of the Total Contract Price)	
<ul style="list-style-type: none"> Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank. 	5%	Php1,480,000.00
<ul style="list-style-type: none"> Irrevocable letter of credit issued by a Universal or Commercial Bank. 		
<ul style="list-style-type: none"> Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. 	30%	Php8,880,000.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


VICENTE B. MALANO, Ph.D.
 Administrator

Conforme:

Date: 11/28/18

"tracking the sky....helping the country"

Postal Address: P.O. Box 3278 Manila • Tel No. (63-2) 929-4865 / 434-9040 • Fax No. 929-4865