



SEP 12 2018

NOTICE OF AWARD

KB KONSTRAK BILDING SOLUSYONS

42 A General Segundo St., Heroes Hill
 Brgy. Sta. Cruz, Quezon City
 Tel# / Fax# 263 5506 / 799 2070
 E-mail Add: kbsolusyon@yahoo.com.ph

Thru: Mr. ROLANDO S. CORREA
 General Manager

Sir/Madame:

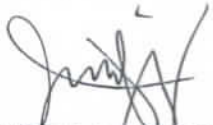
We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the **"Rehabilitation of Tagaytay, PAGASA Radar Station Bldg., and Steel Tower People's Park in the Sky, Barangay Dapdap West, Tagaytay City"** (PR No. 2018-03-0224 / IB No. 2018-005INF) in the total calculated amount of **THREE MILLION TWO HUNDRED EIGHTY THOUSAND FIVE HUNDRED FORTY and 93/100 PESOS (Php3,280,540.93) ONLY.**


You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:

Form of Performance Security	AMOUNT (Equal to Percentage of the Total Contract Price)	
<ul style="list-style-type: none"> Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank. Irrevocable letter of credit issued by a Universal or Commercial Bank. 	5%	Php164,027.04
<ul style="list-style-type: none"> Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. 	30%	Php984,162.28

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


VICENTE B. MALANO, Ph.D.
 Administrator

Conforme:  **GERALD DE VERA**

Date: 12 SEPTEMBER 2018

"tracking the sky....helping the country"

Postal Address: P.O. Box 3278 Manila • Tel No. (63-2) 929-4865 / 434-9040 • Fax No. 929-4865