

OCT 24 2018

NOTICE OF AWARD

JEPA Construction and Development Corporation

B3 L1A Maple Wood Estate, Varsity Lane, Philand Drive
 Tandang Sora, Quezon City
 Tel# 937 7677
 E-mail Add: jepa_rct04@yahoo.com.sg

Thru: Mr. AMADO S. CASTOR Jr.
 Vice President / Operation Manager

Sir/Madame:

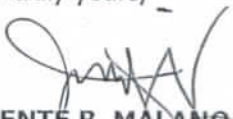
We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the "**Construction of PRSD LEGAZPI Building**" (PR No. 2018-04-0274 / IB No. 2018-008Inf) in the total calculated amount of **TWELVE MILLION SEVEN HUNDRED FIFTY FOUR THOUSAND TWENTY SEVEN and 55/100 PESOS (Php12,754,027.55) ONLY**; and

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:

Form of Performance Security	AMOUNT (Equal to Percentage of the Total Contract Price)	
<ul style="list-style-type: none"> Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank. 	5%	Php637,701.38
<ul style="list-style-type: none"> Irrevocable letter of credit issued by a Universal or Commercial Bank. 		
<ul style="list-style-type: none"> Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. 	30%	Php3,826,208.26

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


VICENTE B. MALANO, Ph.D.
 Administrator

Conforme:  **AMADO S. CASTOR JR.**

Date: NOV. 5, 2018

"tracking the sky...helping the country"

Postal Address: P.O. Box 3278 Manila • Tel No. (63-2) 929-4865 / 434-9040 • Fax No. 929-4865