



SEP 26 2018

NOTICE OF AWARD

WEST POINT ENGINEERING SUPPLIES

34 West Point Bldg., Bacood St., Brgy. Patubig
Marilao, Bulacan
Tel# 044 – 797 2468 / Fax# 044 – 797 -2524
E-mail Add: westpointengineering@gmail.com

Thru: MR. MARK ANTHONY G. ADVIENTO
Sales Director

Sir/Madame:

We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the "Supply, Delivery, Installation, Testing and Commissioning of the TEST EQUIPMENT and other Accessories in the Visayas-PRSD (LIC) of the Cebu Station Wind Tunnel Shelter and other Equipment for RIC MANILA (PR No. 2018-04-0261 / IB No. 2018-009) in the total calculated amount of EIGHT MILLION SIX HUNDRED TWENTY SIX THOUSAND PESOS (Php8,626,000.00) ONLY.

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:

Form of Performance Security	AMOUNT (Equal to Percentage of the Total Contract Price)	
<ul style="list-style-type: none">Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank.	5%	Php431,300.00
<ul style="list-style-type: none">Irrevocable letter of credit issued by a Universal or Commercial Bank.		
<ul style="list-style-type: none">Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%	Php2,587,800.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

VICENTE B. MALANO, Ph.D.
Administrator

Conforme:

MARK ANTHONY G. ADVIENTO

Date: SEP 26, 2018
"tracking the sky....helping the country"