



NOTICE OF AWARD

JGR DESIGN and CONSTRUCTION

#187 San Roque St., Abar 1st, San Jose City, Nueva Ecija
 Tel# 044-951-3170
 Email Add: Jefferson.rillorta@gmail.com
 CP#0922-821-5471

Thru: MR. JEFFERSON G. RILLORTA
 Owner / Proprietor

Sir/Madame:

We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the **"Construction of PRSD LA UNION Building at San Fernando, La Union (PR No. 2018-04-0232 / IB No. 2018-010-Inf)** in the total calculated amount of **THIRTEEN MILLION SEVEN HUNDRED TWENTY FIVE THOUSAND FIVE HUNDRED TWENTY FOUR and 46/100 PESOS (Php13,725,524.46) ONLY.**

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:


Form of Performance Security	AMOUNT (Equal to Percentage of the Total Contract Price)	
<ul style="list-style-type: none"> Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank. 	5%	Php686,276.22
<ul style="list-style-type: none"> Irrevocable letter of credit issued by a Universal or Commercial Bank. 		
<ul style="list-style-type: none"> Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. 	30%	Php4,117,657.34

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


VICENTE B. MALANO, Ph.D.
 Administrator

Conforme:


 Glenn B. Villaluz

Date: Nov. 28, 2018

"tracking the sky....helping the country"

Postal Address: P.O. Box 3278 Manila • Tel No. (63-2) 929-4865 / 434-9040• Fax No. 929-4865