



SEP 26 2018

**NOTICE OF AWARD**

*to copy 1*

**SICCIÓN Marketing, Inc.**  
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 Tel# 711-84 16  
 E-mail Add: [sales@smi-group.com.ph](mailto:sales@smi-group.com.ph)

**Thru: MR. JULIUS V. VALDEZ**  
 Senior Sales Engineer

**Sir/Madame:**

We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the **"SUPPLY and DELIVERY of MULTI-PURPOSE GNSS RECEIVER (PR No. 2018-07-0451 / IB No. 2018-011)** in the total calculated amount of **ONE MILLION NINE HUNDRED NINETY EIGHT THOUSAND PESOS (Php1,998,000.00) ONLY.**

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:

Form of Performance Security	AMOUNT (Equal to Percentage of the Total Contract Price)	
<ul style="list-style-type: none"> <li>Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank.</li> </ul>	5%	Php99,900.00
<ul style="list-style-type: none"> <li>Irrevocable letter of credit issued by a Universal or Commercial Bank.</li> </ul>		
<ul style="list-style-type: none"> <li>Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.</li> </ul>	30%	Php599,400.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

**VICENTE B. MALANO, Ph.D.**  
 Administrator

Conforme:

**JULIUS VALDEZ**

Date: Oct. 1, 2018

*"tracking the sky....helping the country"*

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