



NOTICE OF AWARD

DEC 12 2018

ADVANCE SOLUTIONS, INC. – MSIECS PHILS., INC. JOINT VENTURE

3RD Floor PPL Building, UN Ave.,
 Cor. San Marcelino St., Paco Manila
 Tel No 527-77771111 / 524-7530
 Fax No.: 526-4116

Thru: MS. FRITZIE MARIE F. VENTENILLA
 Duly Authorized Representative

Sir/Madame:

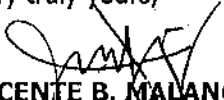
We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the **"Supply, Delivery, Testing, Supervision, Training and Commissioning of PAGASA Climate Forecast Computing System – Rebid (PR No. 2018-08-0556 / IB No. 2018-013)** in the total calculated amount of **NINETY THREE MILLION EIGHT HUNDRED TWENTY TWO THOUSAND THREE HUNDRED SIX and 74/100 (Php93,822,306.74) ONLY.**

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:

Form of Performance Security	AMOUNT (Equal to Percentage of the Total Contract Price)	
<ul style="list-style-type: none"> Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank. 	5%	Php4,691,115.33
<ul style="list-style-type: none"> Irrevocable letter of credit issued by a Universal or Commercial Bank. 		
<ul style="list-style-type: none"> Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. 	30%	Php28,146,692.02

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


VICENTE B. MALANO, Ph.D.
 Administrator

Conformer 
ERWIN CORNEJO

Date: 12/12/18

"tracking the sky....helping the country"

Postal Address: P.O. Box 3278 Manila • Tel No. (63-2) 929-4865 / 434-9040 • Fax No. 929-4865